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From: Maura O'Connor [mailto:dervia3@yahoo.com]

Sent: Wednesday, June 28, 2006 4:37 PM

To: Public Hearing

Subject: Please Oppose "The Bank of Wal-Mart"

I am opposed to "The Bank of Wal-Mart".

A Wal-Mart bank would pose a serious threat to community banks, driving them out of business in the same manner as they have done to local grocery stores, drug stores, and hardware stores all over the country.

A Wal-Mart bank could take capital out of local communities and then refuse to make loans to local businesses.

A bank owned by the largest corporation in the world would create a dangerous concentration of commercial and financial power.

Wal-Mart says it has no plans to enter full-service banking, and pointed to the leases signed by banks "at the discretion of the banks alone" as evidence of its long-term plan to support independent banks at the FDIC hearing. But documents seen by Reuters include a provision that requires both the bank and Wal-Mart to agree to renew. Furthermore, Wal-Mart has confirmed a current search for a senior manager to oversee "new strategic initiatives" in the mortgage business.

Wal-Mart has a history of skirting, bending and even breaking the law for the sake of their bottom line. We should not trust them with an institution that is so important to the vitality and stability of our communities.